

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF JALAN BUILDERS PRIVATE LIMITED,

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **JALAN BUILDERS PRIVATE LIMITED** ("the Company") which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or



to cease operations, or has no realistic alternative but to do so. The Boards of Directors are also responsible for overseeing the company's financial reporting process.

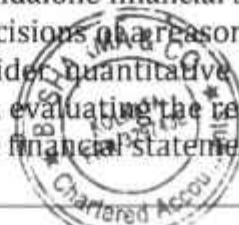
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020', issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A", statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such control is not applicable to the company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(6) of the Act, as amended is not applicable to the company.
 - h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The financial statements, the company has disclosed, if any, the impact of pending litigations on its financial position.



- ii. The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.
- iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; (ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and (iii) Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For **B. SHARMA & CO.**
Chartered Accountants
Firm Regn. No. 329743E



Place: Kolkata

Date: 5th September, 2022

Sumit Gupta

SUMIT GUPTA

Partner

Membership No.: 312629

UDIN: 22312629BCFNXT1960

ANNEXURE 'A' TO AUDITORS' REPORT

The annexure referred to in our Independent Auditors' Report to the member of the company on the financial statement of the year ended 31st March 2022, we report that:

1. In respect of its Property, Plant & Equipment & Intangible Assets:
 - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. As explained to us, the Property, Plant & Equipment & Intangible Assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. According to information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable property are held in the name of the Company.
 - d. The company has not revalued any of its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - e. As per information and explanation given to us no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
2. In respect of Inventories:
 - a. Physical verification has been conducted by the management at reasonable intervals in respect of goods. In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - b. The company has not been sanctioned working capital limits in excess of 5 crores in aggregate from banks during the year on the basis of security of current assets of the Company.
3. In respect of any loan granted:
 - a. The Company has not granted any fresh loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity during the year. The details are as follows: -

(₹ in Hundreds)

To whom	The aggregate amount provided during the year	Balance outstanding at the balance sheet date
Parties other than subsidiaries, joint ventures and associates	300000.00	306347.95
subsidiaries, joint ventures and associates		-



- b. No loan or advance in the nature of loan granted has fallen due during the year and neither same is renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- c. Since loan is repayable on demand so there is no such schedule of repayment of principal and payment of interest.
- d. Since the loan is repayable on demand so the amount is not overdue and no amount is overdue for more than ninety days, and no reasonable steps is required to be taken by the company for recovery of the principal and interest.
- e. No loan or advance in the nature of loan granted has fallen due during the year and neither same is renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- f. Following Loans or advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under the Companies Act, 2013):

(₹ in Hundreds)

Type of Borrower	Amount of loan or advance in the nature of loan outstanding (Rs.)	Percentage to the total Loans and Advances in the nature of loans
Promoter	Nil	-
Directors	Nil	-
KMPs	Nil	-
Related Parties	Nil	-

4. In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013.
5. According to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. In respect of business activities of the Company, maintenance of cost records is not applicable to the Company as specified by the Central Government under sub-section (l) of section 148 of the Companies Act, 2013 and hence the Cost Audit is also not applicable to the Company.
7. In respect of Statutory Dues:

According to the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Service Tax, Income Tax, Service Tax and other material statutory dues applicable to it with the appropriate authorities. Further, as per the records of the Company, there were no undisputed amounts of arrears payable in respect

of such statutory dues which have remained outstanding as at 31st March, 2022 for a period of more than six months from the date they became payable.

8. As per information and explanation given to us there are no any such transactions which are not recorded in the books of account and which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961;
9. (a) In our opinion and according to the information and explanation given to us, no default has taken place during the year in respect of repayment of loan taken from banks or financial institutions.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
(c) On an overall examination of the standalone financial statements of the Company, no funds raised on short-term basis have been used for long-term purposes by the Company.
(d) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or joint venture entity. The Company does not have any associate.
(e) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries or joint venture entity. Accordingly, the requirement to report on clause ix (e) of the Order is not applicable to the Company.
10. a) According to the information and explanation given us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares / fully or partially or optionally convertible debentures during the year under audit. Accordingly, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
11. (a) According to the information and explanations given to us no fraud by the Company or on the Company has been noticed or reported during the course of our audit.

(b) During the year, no report under sub-section (12) of section 143 of the Act has been filed by us in Form ADT - 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
(c) The company did not receive any whistle-blower complaints during the year.
12. The Company is not a Nidhi Company. Hence the criteria of meeting Net owned funds and maintaining of Liquid Assets is not applicable for the Company.
13. According to the information and explanations given to us and on the basis of our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Companies act, 2013 where applicable and details of such transaction have been disclosed in the Standalone financial statements as required by the applicable accounting standards. However, section 177 of the Companies Act, 2013 is not applicable to the Company.
14. According to the information and explanations given to us, the company has no internal audit system.



15. The Company has not entered into any Non cash transactions with the directors or persons connected with him. So the provision of section 192 of the Companies Act, 2013 is not applicable to the Company.
16. The Company is not a Non-Banking Finance Company, and hence not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
17. The company has not incurred any cash losses in the current & previous financial year.
18. There has been no resignation of the statutory auditors during the year and accordingly, requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
19. On the basis of the financial ratios disclosed in note 2(11) to the Standalone Financial Statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Standalone Financial Statements, our knowledge of the Board of Directors' and management's plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
20. Section 135 of The Companies' Act, 2013 is not applicable to the company and so this clause is also not applicable during the current financial year to the company.
21. Since this is standalone financial statement of the company, this clause is not applicable to the company.

For **B. SHARMA & CO.**
Chartered Accountants
Firm Regn. No. 329743E



Place: Kolkata
Date: 5th September, 2022

Sumit Gupta

SUMIT GUPTA
Partner
Membership No.: 312629
UDIN: 22312629BCFNXT1960

JALAN BUILDERS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2022

₹ in Hundreds

PARTICULARS	Note	31.03.2022	31.03.2021
		₹	₹
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3	281000.00	281000.00
Reserve & Surplus	4	264671.96	(32444.75)
Non Current Liabilities			
Long Term Borrowing	5	1035205.60	30924.33
Other Non Current Liabilities	6	6398434.28	6270594.29
Current Liabilities			
Short Term Borrowings	7	216149.60	8115.14
Trade Payables	8	123666.63	188622.55
Other Current Liabilities	9	165376.82	172205.63
Short Term Provision	10	104392.36	-
		8588897.24	6919017.19
II. ASSETS			
Non-Current Assets			
Property, Plant & Equipment & Intangible Assets			
Property, Plant & Equipment	11	51332.41	72000.79
Non-Current Investments	12	35639.27	13626.82
Other Non Current Assets	13	1078713.52	1074806.56
Current Assets			
Inventories	14	5759403.36	3800421.21
Trade Receivable	15	751924.04	644140.07
Cash and Cash Equivalents	16	17860.16	946068.16
Short-Term Loans and Advances	17	446434.72	137215.85
Other Current Assets	18	447589.77	230737.73
		8588897.24	6919017.19
Significant Accounting Policies	1		
Notes on Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.
For **B. SHARMA & CO.**
Chartered Accountants
Firm's Registration No. 329743E

Sumit Gupta

SUMIT GUPTA

Partner

Membership No.: 312629

Place : Kolkata

Date : 5th September, 2022



For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED

Akriti Jalan

AKRITI JALAN

(DIN: 03338894)

Pratik Jalan

PRATHIK JALAN

(DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022**

₹ in Hundreds

PARTICULARS	Note	31.03.2022	31.03.2021
		₹	₹
I. Income:			
Revenue From Operation	19	327999.96	13462.24
Other Income	20	248734.80	10272.66
Total Income		576734.76	23734.90
II. Expenses:			
Cost of Development		1958982.15	799605.54
Changes in Inventories	21	(1958982.15)	(799605.54)
Depreciation	11	620.51	204.64
Employee Benefit Expenses	22	130979.17	11745.00
Other Expenses	23	43626.00	5386.50
Total Expenses		175225.69	17336.14
III. Profit Before Tax (I-II)		401509.08	6398.76
IV. Tax Expense:			
For Current Years		104392.36	-
V. Profit for the Year (III-IV)		297116.72	6398.76
VI. Earnings per Equity Share:			
Basic & Dliuted		10.57	0.23
Significant Accounting Policies	1		
Notes to Financial Statements	2		

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

For **B. SHARMA & CO.**

Chartered Accountants

Firm's Registration No. 329743E

Sumit Gupta

SUMIT GUPTA

Partner

Membership No.: 312629



Place : Kolkata

Date : 5th September, 2022

For and on behalf of the Board of

JALAN BUILDERS PRIVATE LIMITED

Akshita Jalan

AKRITI JALAN

(DIN: 03338894)

Pratiik Jalan

PRATIİK JALAN

(DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

Particulars	31.03.2022		31.03.2021	
	₹	₹	₹	₹
CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Tax and Exceptional Items		401509.08		6398.76
Adjustments for:				
Less: Profit From Partnership Firm	2058.98		426.82	
Less: Profit From Sale of Fixed Assets	64.97		-	
Less: Interest Received	3173.72		140.85	
Add: Depreciation	22982.00	17684.33	204.64	(363.02)
Operating profit before Working Capital Changes (A)		419193.40		6035.74
Adjustments:				
Changes in Trade Payables	(64955.92)		125002.13	
Changes in Other Current Liabilities	(6828.80)		(326950.41)	
Changes in Trade Receivables	(107783.97)		(589087.16)	
Changes in Short Term Loans And Advances	(309218.87)		136236.73	
Changes in Inventories	(1958982.15)		(799605.54)	
Changes in Other non Current Liabilities	127839.99		-	
Changes in Other Current Assets	(141595.61)		-	
Changes in Long Term Loans & Advances	(3906.96)		(392.41)	
Changes in Working Capital (B)		(2465432.29)		(1454796.66)
Cash Generated From Operations (A+B)		(2046238.89)		(1448760.93)
Less: Income Tax Paid		75256.43		185737.73
NET CASH FLOW FROM OPERATING ACTIVITIES (C)		(2121495.32)		(1634498.66)
CASH FLOW FROM INVESTING ACTIVITIES				
Investment in Partnership Firm	(22012.45)		2619288.52	
Purchase of Fixed Asset	(2248.65)		(71602.54)	
Interest Received	3173.72		140.85	
Profit From Partnership Firm	2058.98	(19028.40)	426.82	2548253.65
NET CASH FLOW FROM INVESTING ACTIVITIES (D)		(19028.40)		2548253.65
CASH FLOW FROM FINANCING ACTIVITIES				
Loan Term Borrowing- Car Loan	1004281.27		30924.33	
Short Term Borrowing	208034.46		-	
NET CASH FLOW FROM FINANCING ACTIVITIES (E)		1212315.73		30924.33
Net Increase/Decrease in Cash and Cash Equivalents (C+D+E)		(928207.99)		944679.32
Cash and Cash Equivalent at the beginning of the year		946068.16		1388.84
Cash and Cash equivalent at the end of the year		17860.16		946068.16

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

For **B. SHARMA & CO.**

Chartered Accountants

Firm's Registration No. 329743E

Sumit Gupta

SUMIT GUPTA

Partner

Membership No.: 312629

Place : Kolkata

Date : 5th September, 2022



For and on behalf of the Board of

JALAN BUILDERS PRIVATE LIMITED

Akriti Jalan

AKRITI JALAN

(DIN: 03338894)

Pratik Jalan

PRATIJK JALAN

(DIN: 02226010)

JALAN BUILDERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis except rates and taxes and filing fees which are accounted for on cash basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured except rates & taxes and filing fees, which are accounted for on cash basis.

Provisions, Contingent Liabilities and Contingent Assets

A provision is held in respect of an obligation if and only if

- (a) the company has a present obligation as a result of a past event;
- (b) it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and
- (c) reliable estimate can be made of the amount of obligation.

Provisions including substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes, if any. Contingent assets are neither recognized nor disclosed in the financial statements.

Inventories

Finished goods are valued at cost or NRV, whichever is lower. Development Work In Progress is valued at Cost.

Taxation

Provision for current taxation is ascertained on the basis of assessable profits as computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets in respect of unabsorbed

JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

depreciation and carry forward of losses are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize such assets. Deferred tax assets are recognized for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. Considering prudence, management decided not to create Deferred Tax Asset.

Earnings per Share

Basic & Diluted Earnings per Share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022****NOTE 2 – NOTES TO FINANCIAL STATEMENTS**

1) Previous year figures have been re-arranged or re-grouped wherever deemed necessary to conform to current year figures. Moreover, all amounts in the financial statement are in hundred, except No. of Shares and Earnings per share data and where otherwise stated.

2) Additional information:

Auditors Remuneration ₹ 4000/- (P.Y. ₹ 4000/-).

3) The Earnings per Share has been disclosed as per the AS – 20, Earnings per Share as issued by the Institute of Chartered Accountants of India, by the weighted average method of the fully paid up equity shares which is as follows:

<u>Particulars</u>	<u>31.03.2022</u>	<u>31.03.2021</u>
Net Profit After Tax Available for Equity shareholders (Numerator Used For Calculation) (₹)	297116.72	6398.76
Weighted Average Number of Equity Shares used as denominator for calculating EPS	2810000	2810000
Basic & Diluted Earnings per Share (₹)	10.57	0.23

4) Related Party disclosures, as required by AS –18 as issued by The Institute of Chartered Accountant of India:

i. Key Management Personnel:

- MRS. AKRITI JALAN
- MR. PRATHIK JALAN

ii. Enterprises where common control exists of the KMP's or Relative of KMP's:

- JALAN TUBES LTD.
- NEO SEAMLESS TUBES LTD.
- ASHA & CO.
- JALAN HI-MECH PRIVATE LIMITED
- JALAN NIKETAN PRIVATE LIMITED
- TULSI ABASAN PRIVATE LIMITED
- MAA DURGA ABASAN PRIVATE LIMITED

1. The following transactions were carried out with the related parties in the ordinary course of business during the year:

(₹ in Hundreds)

Nature of Transaction	31.03.2022	31.03.2021
RENT PAID	588.33/-	600.00/-
DIRECTORS REMUNERATION	180000.00/-	73500.00/-
ADVANCES TAKEN/REPAID (JOINT VENTURE)	998800.00/-	579500.00/-
SHARE OF PROFIT	2058.98/-	426.82/-

- No amount has been written off during the financial year.



JALAN BUILDERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

2. The company had entered into joint development agreement to develop land situated at Northern portion of municipal premises No. 2 O.C. Ganguly Sarani formerly 2, Lee Road , Kolkata, West Bengal-700020 wherein the company decided that gross sale proceeds received from each of the intending purchasers/end-users after deducting there from the amounts incurred on account of brokerage will be divided and distributed amongst the Owners and the Developer in the ratio whereby the Owners shall be entitled to 30% of such sale proceeds and the remaining 70% shall belong to Developer.
3. Jalan Builder Private Limited (Licensor) has agreed to grant a license to Bagan Infra Projects Private Limited (Licensee) for use of the Trademarks & entered into an agreement to set out the terms and conditions for the grant of the license for 90 months.
4. The company had entered into joint development agreement to develop land situated at Mouza- Chakrajumolla P.S –Bishnupur, District- South 24 Parganas, West Bengal-711114 wherein the company had decided that the gross receipts received for sale of the project shall be shared between the Owners and the Developer & shall be divided into three parts whereby NVR Group (Owner) shall be entitled to 38% (Thirty eight percent) of such gross receipts and the Jalan Hi Mech Pvt Ltd, Jalan Niketan Pvt Ltd, Tulsi Abasan Pvt Ltd & Maa Durga Abasan Pvt Ltd (Other Owners) shall be entitled to 20% (Twenty percent) of such gross receipts and the remaining 42% (Forty Two percent) of such gross receipts shall retained by the Developer.

Moreover, 50% of the Cumulative Gross Receipts of other owner and Developer will be share of the investor Neo Seamless Tubes Limited for financing the project. Effectively, the ratio of the NVR Group (Owner), Other Owners, Jalan Builders and Neo are 38%, 10%, 21% & 31% respectively.

- 5) Though the company has applied for Completion Certificate with the relevant authority and the same is pending to be obtained yet the sale has been duly booked.



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022****6) Details of Investment in Partnership Firm:**

a. The Company has entered into a partnership with a partnership firm named **ASHA & CO.**, and the total Partners' Capital at the yearend are:

<u>Name of the Partners</u>	<u>Profit Sharing Ratio</u>	<u>Partners' Capital as at 31.03.2022</u> (₹)
AKRITI NILAY LLP	1/20TH	(405834.17)
AMYRAAH PROPERTIES LLP	1/20TH	(2317653.47)
BOON REALTORS PVT LTD	1/20TH	(897855.67)
BRIJ MOHAN JALAN	1/20TH	(611734.17)
EXALTATION COMMERCIAL PVT LTD	1/20TH	213615.10
JAGDAMBE NIKETAN PVT LTD	1/20TH	(175684.17)
JAI MATADI PLAZA PVT LTD	1/20TH	1053865.10
JALAN BUILDERS PVT LTD	1/20TH	(555953.47)
JALAN HI-MECH PVT LTD	1/20TH	495265.83
JALAN INTERNATIONAL FILMS PVT LTD	1/20TH	606365.83
JALAN NIKETAN PVT LTD	1/20TH	80146.53
JALAN TUBES LTD	1/20TH	346465.83
KRISHNA SUDAMA APARTMENT ADVISORY PVT LTD	1/20TH	1101615.10
MAA DURGA ABASAN PVT LTD	1/20TH	(476184.17)
MOHAN ENCLAVE PVT LTD	1/20TH	534956.53
NARAYAN NIKETAN PVT LTD	1/20TH	771615.83
NEO SEAMLESS TUBES LTD	1/20TH	1438246.53
SQUAREFEET LOGISTICS PARK PVT LTD	1/20TH	(420834.17)
SRI RANISATI ABASAN PVT LTD	1/20TH	935915.83
TULSI ABASAN PVT LTD	1/20TH	379765.83
TOTAL		2096106.45

b. The Company has entered into a partnership with a partnership firm named **AKRITI & CO.**, and the total Partners' Capital at the yearend are:

<u>Name of the Partners</u>	<u>Profit Sharing Ratio</u>	<u>Partners' Capital as at 31.03.2022</u> (₹)
AKRITI JALAN	1/20TH	63639.27
AMYRAAH PROPERTIES LLP	1/20TH	243639.27
ASHA JALAN	1/20TH	254289.27
ASHA NILAY LLP	1/20TH	(537360.73)
BRIJ MOHAN JALAN	1/20TH	18923.84
JAGDAMNBE NIKETAN PRIVATE LIMITED	1/20TH	12239.27
JAI MATADI PLAZA PRIVATE LIMITED	1/20TH	31739.27
JALAN BUILDERS PRIVATE LIMITED	1/20TH	35639.27



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022**

JALAN HI-MECH PRIVATE LIMITED	1/20TH	22989.27
JALAN INTERNATIONAL FILMS PRIVATE LIMITED	1/20TH	(87460.73)
JALAN NIKETAN PRIVATE LIMITED	1/20TH	140139.27
JALAN TUBES LIMITED	1/20TH	176539.27
MAA DURGA ABASAN PRIVATE LIMITED	1/20TH	7439.27
MACRO TELECOM PRIVATE LIMITED	1/20TH	(292960.73)
MOHAN ENCLAVE PRIVATE LIMITED	1/20TH	57139.27
NEO SEAMLESS TUBES LIMITED	1/20TH	49139.27
PRATIJK JALAN	1/20TH	5139.27
SRI RANISATI ABASAN PRIVATE LIMITED	1/20TH	118139.27
TULSI ABASAN PRIVATE LIMITED	1/20TH	369739.27
VIRRAJ WAREHOUSING LLP	1/20TH	(267360.73)
TOTAL		421369.90

- 7) The company has written of Rs. NIL (P.Y. Rs 300000/-) advance paid to trade payables and adjusted the same with liability written back amounting to Rs. NIL (P.Y. Rs 126731/-) in the current financial year.
- 8) Borrowing cost that is attributable to the Development Work-in-Progress are added and capitalized to the cost of the respective properties. During the year interest & other cost amounting to ₹ 2427431/- (P.Y. ₹ 986303/-) ₹ 17399474/- (P.Y. ₹ 9109228/-) respectively has been capitalized to Development Work-in-Progress.
- 9) The Financial Year 2021-22 being the third year of the COVID-19 pandemic, the Company has considered internal and external sources of information up to date of approval of these financial statements in evaluating possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its financial and non-financial assets. The Company is confident about the recoverability of these assets. The company will closely monitor any material changes to future economic conditions.

10) Additional Regulatory Information Required by Schedule III**a. Details of Benami Property Held**

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b. Borrowing Secured Against Property

The Company has no borrowings from any bank/Financial institution.

c. Willful Defaulter

The Company had never been declared willful defaulter by any bank or financial institution or government or any government authority.

d. Relationship with Struck Off Companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.



JALAN BUILDERS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

e. Compliance with Number of Layers of Companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

f. Compliance with Approved Scheme(s) of Arrangements

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

g. Utilization/Source of Funds and Share Premium

The Company has not advanced or given loan or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or

b. provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever or

b. provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

h. Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

i. Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

j. Valuation of Property, Plant and Equipment, Intangible Asset and Investment Property

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

k. Title deeds of Immovable Properties not held in name of the company

The Title deeds of Immovable Properties not held in name of the company.

l. Registration of Charges or Satisfaction with Registrar of Companies

There are no charges which are yet to be registered with the Registrar of Companies beyond the statutory period.

m. Utilization of Borrowings availed from Banks and Financial Institutions

The borrowings obtained by the company from banks have been applied for the purposes for which such loans were taken.



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022****Note 3**

₹ in Hundreds

Share Capital	31.03.2022		31.03.2021	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10 Each	3000000	300000.00	3000000	300000.00
	3000000	300000.00	3000000	300000.00
Issued, Subscribed & Fully Paid Up				
Equity Shares of ₹ 10 Each	2810000	281000.00	2810000	281000.00
	2810000	281000.00	2810000	281000.00

Note 3(i)**Reconciliation of the shares outstanding at the beginning and at the end of the reporting year**

Equity Shares	2021-2022		2020-2021	
	No. of Shares	₹	No. of Shares	₹
At the beginning of the year	2810000	281000.00	2810000	281000.00
Issued during the year	-	-	-	-
Outstanding at the end of the year	2810000	281000.00	2810000	281000.00

Note 3(ii)**Details of rights, preferences and restrictions attaching to each class of shares Equity shares :**

The company has one class of equity shares having a par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholder in the ensuing Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the shareholders.

Note 3(iii)**Details of Shareholders holding more than 5% shares in the company**

Name of Shareholders	Equity Shares			
	31.03.2022		31.03.2021	
	No. of Shares	% of Holding	No. of Shares	% of Holding
BRIJ MOHAN JALAN	1821500	64.82%	1821500	64.82%
MOHAN ENCLAVE PRIVATE LIMITED	290000	10.32%	290000	10.32%
NEO SEAMLESS TUBES LIMITED	360000	12.81%	360000	12.81%
TULSI ABASAN PRIVATE LIMITED	270000	9.61%	270000	9.61%

Note 3(iv)**Shares held by promoters at the end of the year**

Promoter's Name	No. of Shares	% of total shares	% Change during the year
BRIJ MOHAN JALAN	1821500	64.82%	-
KAVITA TAYAL	1800	0.06%	-
JYOTI TAYAL	1800	0.06%	-
SANJIV KUMAR TAYAL	1700	0.06%	-
HITESH KUMAR TAYAL	1700	0.06%	-
ARVIND JOSHI	1500	0.05%	-

Note 4

Reserve & Surplus	31.03.2022		31.03.2021
	₹		₹
Surplus in the Statement of Profit & Loss:			
Balance as at the beginning of the year	(32444.76)		(38843.51)
Add: Profit for the year	297116.72		6398.76
Balance as at the end of the year	264671.96		(32444.75)



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 5

Long Term Borrowing	31.03.2022		₹ in Hundreds 31.03.2021
	₹		₹
Secured Loan- ICICI Bank	30924.33		39039.47
Less: Current Maturity to Long Term Debt (Secured against hypothecation of Car)	9557.81		8115.14
Cash Credit From ICICI Bank (Refer Note 5 (A))	985786.47		-
Secured Loan Against Property			
Less: Current Maturity to Long Term Debt (Secured against hypothecation of Car)	29198.55		-
	1145.94		-
	1035205.60		30924.33

Note 6

Other-Non Current Liabilities	31.03.2022		31.03.2021
	₹		₹
Security Deposit	338821.93		309574.51
Advance For Intellectual Property Rights	2118537.80		2446537.76
Advances Against Booking (Net)	1805121.08		935682.02
Advance Against Joint Venture	1580000.00		2578800.00
Overdrawn Balance in Partnership Firm [Refer Note 2(5)]	555953.47		-
	6398434.28		6270594.29

Note 7

Short Term Borrowings	31.03.2022		31.03.2021
	₹		₹
Unsecured Loan			
From Body Corporates	205445.85		-
Current Maturity from Long Term Debt	10703.75		8115.14
	216149.60		8115.14

Note 8

Trade Payables	31.03.2022		31.03.2021
	₹		₹
Due to Micro, Small & Medium Enterprises	-		-
Due to Others	123666.63		188622.55
	123666.63		188622.55

Note 9

Other Current Liabilities	31.03.2022		31.03.2021
	₹		₹
Statutory Liabilities	1039.73		165518.81
Other Payables	2080.00		1135.62
Advance From Customer	162257.09		5551.20
	165376.82		172205.63



JALAN BUILDERS PRIVATE LIMITED
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note 8: Ageing for Trade Payables

₹ in Hundreds

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1 to 2 Years	2 to 3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	81138.22	42528.41	-	-	123666.63
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-



Note 11



JALAN BUILDERS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note 10

Short Term Provision	31.03.2022		₹ in Hundreds 31.03.2021
	₹		₹
Provision for Income Tax	104392.36		-
	104392.36		-

Note 12

Non-Current Investments	31.03.2022		31.03.2021
	₹		₹
Investment in Partnership Firm [Refer Note 2(5)]	35639.27		13626.82
	35639.27		13626.82

Note 13

Other Non Current Assets	31.03.2022		31.03.2021
	₹		₹
Security Deposit	1078713.52		1074806.56
	1078713.52		1074806.56

Note 14

Inventories (As certified by the Management)	31.03.2022		31.03.2021
	₹		₹
Development Work-in-Progress	5448504.37		3489522.22
Finished Goods	310898.99		310898.99
	5759403.36		3800421.21

Note 15

Trade Receivables	31.03.2022		31.03.2021
	₹		₹
(Unsecured, Considered Good)			
-Less than Six Months	130499.60		29230.79
-More than Six Months	621424.44		614909.28
	751924.04		644140.07

Note 16

Cash and Cash Equivalents	31.03.2022		31.03.2021
	₹		₹
Cash on Hand (As Certified by the Management)	461.62		21.58
Balances with Banks			
- in Current Account	17398.54		946046.58
	17860.16		946068.16



JALAN BUILDERS PRIVATE LIMITED
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS AS AT 31ST MARCH, 2022

Note 15a: Trade Receivables Ageing Schedule

Particulars	Outstanding for following periods from due date of payment						Total Receivable
	Less than 6 Month	6 Months to 1 Years	1 Years to 2 Years	2 Years to 3 Years	More Than 3 Years		
(i) Undisputed Trade receivables - considered good	130499.60	-	600767.25	2794.47	17862.72		751924.04
(ii) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-		-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-		-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-		-

₹ in Hundreds



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022****Note 17**

₹ in Hundreds

Short-Term Loans and Advances	31.03.2022	31.03.2021
	₹	₹
Loans (Unsecured, Considered Doubtful)	29.59	29.59
Loans (Unsecured, Considered Goods)	306347.95	-
Advances (Unsecured, Considered Good)		
- Against Land	18500.00	18500.00
- Creditors	119907.18	81596.26
- Staff	150.00	590.00
- Others	1500.00	36500.00
	446434.72	137215.85

(I) Other additional details

(A) Additional details of Loans/Advance Receivables:	31.03.2022	31.03.2021
(a) Loans/Advance Receivables Considered Good – Unsecured;	4464.05	1371.86
(b) Loans/Advance Considered Doubtful – Unsecured;	29.59	29.59
(c) Loans/Advance which have significant increase in Credit Risk; and	-	-
(d) Loans/Advance – Credit Impaired,	-	-

(B) Details for Loans/ advances repayable on demand

Type of Borrower	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	-	-
Directors	-	-
KMPs	-	-
Related Parties	29.59	0.01%

Note 18

Other Current Assets	31.03.2022	31.03.2021
	₹	₹
Deposit with Revenue Authorities	141595.61	-
Income Tax (Subject to Adjustment)	260994.16	185737.73
Other Receivables	45000.00	45000.00
	447589.77	230737.73



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022****Note 19**

₹ in Hundreds

Revenue From Operation	31.03.2022	31.03.2021
	₹	₹
IP Rights Received	327999.96	13462.24
	327999.96	13462.24

Note 20

Other Income	31.03.2022	31.03.2021
	₹	₹
Profit from Partnership Firm	2058.98	426.82
Consultancy Charges Received	-	9705.00
Interest Received	3173.72	140.85
Cancellation charges	4927.94	-
Profit form Sale of Fixed Assets	64.97	-
Service & Maintenance Charges	238509.19	-
	248734.80	10272.66

Note 21

Changes in Inventories	31.03.2022	31.03.2021
	₹	₹
I) Opening Development Work In Progress	3489522.22	2689916.68
Less: Closing Development Work In Progress	5448504.37	3489522.22
A	(1958982.15)	(799605.54)
II) Opening Stock of Finished Goods	310898.99	310898.99
Less: Closing Stock of Finished Goods	310898.99	310898.99
B	-	-
A+B	(1958982.15)	(799605.54)



JALAN BUILDERS PRIVATE LIMITED**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022****Note 22**

Employee Benefit Expenses	31.03.2022	31.03.2021
	₹	₹
Salary	40669.68	2745.00
Director Remuneration	90000.00	9000.00
Contribution to ESI	309.49	-
	130979.17	11745.00

Note 23

Other Expenses	31.03.2022	31.03.2021
	₹	₹
Audit Fees	40.00	40.00
General Expenses	2548.61	2095.81
Rent, Rates & Taxes	995.63	843.00
Supervision Charges	5682.50	675.00
Sundry Balances Written Off	-	1732.69
Maintenance Expenses	34359.26	-
	43626.00	5386.50

The annexed reports form an integral part of the Financial Statements.

As per our reports of even date and annexed.

For **B. SHARMA & CO.**

Chartered Accountants

Firm's Registration No. 329743E

Sumit Gupta

SUMIT GUPTA

Partner

Membership No.: 312629



For and on behalf of the Board of
JALAN BUILDERS PRIVATE LIMITED

Akriti Jalan

AKRITI JALAN
(DIN: 03338894)

Pratik Jalan

PRATHIK JALAN
(DIN: 02226010)

Place : Kolkata

Date : 5th September, 2022

JALAN BUILDERS PRIVATE LIMITED
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

Note: 2 (11) - Ratio Analysis

Ratio	Numerator	Denominator	Current Period	Previous Period	Variances (%)	Reason for Variance
(a) Current Ratio	Current Assets	Current Liabilities	12.18	15.61	(21.98)	-
(b) Debt-Equity Ratio	Total Debt	Shareholder's Equity	2.23	0.16	1,317.63	As in the Current Financial Year Company has taken Cash Credit Credit of Rs 10 Crore.
(c) Debt Service Coverage Ratio	Earnings Available For Debt Services	(Interest+Principal)	0.20	0.00	4,276.51	Due to Increase in IP Rights Income & Service Mainteance Charges Income as compared to previous financial year.
(d) Return on Equity Ratio	(Net Profit After Taxes-Preference Dividend(if Any))	Shareholder's Equity	54.45	2.57	2,015.06	Due to Increase in IP Rights Income & Service Mainteance Charges Income as compared to previous financial year.
(e) Inventory Turnover Ratio	Cost Of Goods Sold	Average Inventory	-	-	-	-
(f) Trade Receivables Turnover Ratio	Net Credit Sales	Average Trade Receivables	-	-	-	-
(g) Trade Payables Turnover Ratio	Net Purchases	Average Trade Payables	-	-	-	-
(h) Net Capital Turnover Ratio	Sales	Net Assets	-	-	-	-
(i) Net Profit Ratio	Net Profit	Sales Or Total Income	51.52	26.96	91.09	Due to Increase in IP Rights Income & Service Mainteance Charges Income as compared to previous financial year.
(j) Return on Capital Employed	Ebit(1-Tax Rate)	Capital Employed	54.45	2.57	2,015.06	Due to Increase in IP Rights Income & Service Mainteance Charges Income as compared to previous financial year.
(k) Return on Investment	Finance Income	Investments	-	-	-	-

